



Food & Drink Specialist Accountants

Growing Durham Distillery

Take control





Founded in 2014 by Jon Chadwick, Durham Distillery was born after enjoying a fair amount of craft spirits along America's East Coast, Ivy League University towns. Jon decided to put his skills to use setting up the North-East's first distillery in his hometown of Durham, initially launching the distillery with its signature, Durham Distillery.

In Winter 2018, Durham Distillery is moving to a new distillery in the heart of Durham city, where alongside award-winning gin and vodka products, the North East's first ever single malt whisky will also be produced.



What did Durham Distillery need from a new accountant?

We helped Durham Distillery take control of their existing finance systems and offered a range of general business advice. This included advising on budgeting and finance options for the new distillery and offering expert advice on how to make employees shareholders. This was something Durham Distillery (alongside many other awesome businesses) wanted to explore in order to help retain their Director and Head Distiller, Jess.

How did Harlands Accountants help Durham Distillery grow?

We improved Durham Distillery's financial controls using Xero - a cloud-based software for small and medium sized businesses. We also helped to bridge the gap between the production team and the distillery's investors.

Our expertise didn't end there, we also helped to develop financial forecasts and set targets, assisted in Durham Distillery's application for Research & Development tax relief and set up employee shares scheme used to retain key members of staff.

What is the measurable impact of all of this?

The numbers, what effect did this have on the business?



R&D tax of over £40K in the bank



Providing management information to the team and key investors



Retained key employee, Jess via share options



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Send us a message

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Give us a call



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